N M A M INSTITUTE OF TECHNOLOGY, NITTE
A Constituent Unit of Nitte (Deemed to be University)

NITTE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2023

Sl No	Income	Amount	Sl No	Expenditure	Amount
1	Tuition Fees	82,95,68,815	1	Employees remuneration and benefits (Annexure-1)	40,33,38,100
2	Grants from Govt. / Private agencies	88,22,222	2	Administrative and operative expenses (Annexure-2)	31,47,11,927
3	Other income-Bank interest	33,82,653	3	Repairs and maintenance (Annexure-3)	5,05,23,926
			4	Bank charges	2,00,305
			5	Depreciation	96,99,757
			6	Excess of Income over Expenditure	6,32,99,677
	Total	**84,17,73,691**		**Total**	**84,17,73,691**

AS PER MY REPORT ATTACHED

G Hariram Shenoy, B. Com., F.C.A
Chartered Accountant
Mangalore - 575 003
Membership No. 012946
UDIN: 23012946BGSCRS1873
Place : Mangalore
22.06.2023

For and on behalf of
N M A M Institute of Technology, Nitte

Principal

Principal
N. M. A. M. INSTITUTE OF TECHNOLOGY
NITTE 574 110